

FEDERAL RESERVE BANK
OF NEW YORK

[Circular No. 5737]
December 6, 1965]

FEDERAL FARM LOAN BONDS

New Issue of December 20 to Bear Rate of $4\frac{3}{4}\%$

*To All Banks and Trust Companies, and Others Concerned,
in the Second Federal Reserve District:*

Our Circular No. 5733, dated December 3, 1965, contained a copy of a notice stating that the twelve Federal Land Banks would offer a new bond issue to acquire funds for the redemption of an issue of bonds maturing December 20, 1965, and for other requirements. At the request of the Federal Land Banks, transmitted to us by the Treasury Department, we bring to your attention the following additional notice regarding the new issue:

The new issue of \$179 million bonds by the twelve Federal Land Banks to be dated and delivered December 20, 1965, and to mature August 21, 1967, will bear a coupon rate of $4\frac{3}{4}$ percent rather than $4\frac{5}{8}$ percent as previously announced.

The bonds will be offered by the banks' Fiscal Agent, John T. Knox, One Chase Manhattan Plaza, New York, N. Y. 10005, through an organized dealer group, at a price to be announced on or about December 8.

Additional copies of this circular will be furnished upon request.

ALFRED HAYES,
President.